

Financial Statement

University Budget for 2017-2018 (in K-NIS)

	2016-2017 Actual	2017-2018 Budget
Academic Budget		
Regular Financial Plan		
Revenue	513,410	502,178
Expenses	492,587	501,626
Research Financial Plan		
Revenue	10,089	14,343
Expenses	10,089	14,343
Total Academic Budget – Revenue	523,499	516,519
Total Academic Budget – Expenses	502,676	515,969
Closed Budget		
External Studies		
Revenue	48,053	47,848
Expenses	47,993	47,330
Other Closed Budget		
Revenue	3,891	4,012
Expenses	5,106	5,080
Total Closed Budget – Revenue	51,944	51,860
Total Closed Budget – Expenses	53,099	52,410
Projects Budget		
Revenue	-	22,522
Expenses	7,599	22,522
Subsidiary – Online Academe		
Revenue	-	1,000
Expenses	1,155	1,000
Other Budgets		
Fixed assets and depreciation expenses	3,613	-
Expenditure of earmarked funds	14,527	-
Total Budget		
Revenue	575,443	591,901
Expenses	575,443	591,901
Surplus/deficit	-	-