

Financial Statement

University Budget for 2018-2019 (in K-NIS)

	2017-2018 Actual	2018-2019 Budget
Academic Budget		
Regular Financial Plan		
Revenue	524,178	511,110
Expenses	508,306	510,618
Research Financial Plan		
Revenue	12,520	16,174
Expenses	12,520	16,174
Total Academic Budget – Revenue	536,698	527,284
Total Academic Budget – Expenses	520,826	526,792
Closed Budget		
External Studies		
Revenue	44,732	49,816
Expenses	43,824	49,268
Other Closed Budget		
Revenue	3,180	3,539
Expenses	4,359	4,578
Total Closed Budget – Revenue	47,912	53,355
Total Closed Budget – Expenses	48,183	53,846
Projects Budget		
Revenue	-	31,993
Expenses	11,326	31,993
Subsidiary – Online Academe		
Revenue	-	815
Expenses	518	815
Other Budgets		
Fixed assets and depreciation expenses	6,316	-
Expenditure of earmarked funds	10,073	-
Total Budget		
Revenue	584,610	613,446
Expenses	584,610	613,446
Surplus/deficit	-	-