

Financial Statement

University Budget for 2019-2020 (in K-NIS)

	2018-2019 Actual	2019-2020 Budget
Academic Budget		
Regular Financial Plan		
Revenue	522,293	545,064
Expenses	522,868	542,458
Research Financial Plan		
Revenue	12,427	12,732
Expenses	12,427	12,732
Total Academic Budget – Revenue	534,720	557,796
Total Academic Budget – Expenses	535,295	555,190
Closed Budget		
External Studies		
Revenue	45,296	47,513
Expenses	44,592	46,568
Other Closed Budget		
Revenue	2,955	2,979
Expenses	3,859	4,140
Total Closed Budget – Revenue	48,251	50,492
Total Closed Budget – Expenses	48,451	50,708
Projects Budget		
Revenue	-	23,171
Expenses	26,569	23,171
Subsidiary – Online Academe		
Revenue	-	396
Expenses	396	396
Other Budgets		
Fixed assets and depreciation expenses	14,014	-
Expenditure of earmarked funds	(13,726)	-
Total Budget		
Revenue	582,971	631,855
Expenses	582,971	629,465
Designated reserve	-	2,390
Surplus/deficit	-	-